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Illusion of Competition or Hidden Monopolies in the Markets of Uzbekistan

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Abstract: With the development of the market economy, competitive relations improve and change their forms. In this article, we reveal the essence and objective foundations, types and forms of competition and methods of competition, the essence, types, forms of monopoly and its advantages and socio-economic consequences.

Keywords: Market economy, monopoly, oligopoly, competition, price, workforce.

Issues such as measures aimed at increasing the competitiveness of the national economy and antimonopoly legislation in Uzbekistan will be considered. Competition is a multifaceted economic phenomenon that represents complex relations between all market entities. Competition is a conflict of economic interests of market entities, which means a struggle between them for higher profit and greater utility.

Resource suppliers compete to sell their economic resources—capital, natural resources, and labor—at high prices. Competition also occurs between consumers: they try to buy goods at convenient and low prices, that is, buyers try to get more utility for each unit of money spent.

The following main tasks of competition in the current market economy can be distinguished:

- the task of regulation is to influence supply in order to align production with demand, i.e. consumption. It is with the help of this task that supply in the economy is determined by demand, the composition and volume of production is achieved by individual and social needs, that is, the economy is regulated on the basis of market laws;
- > the task of placing resources allows to rationally place production factors in enterprises, territories and regions where they will be most effective;
- ➤ innovative function means the introduction of various types of innovations based on the achievements of scientific and technical development and requiring the development of market economy subjects;
- ➤ the task of adaptation is aimed at the rational adaptation of enterprises to internal and external environmental conditions, and means their transition from economic survival to economic activity expansion;
- > distribution function the gross volume of goods produced has a direct and indirect effect on the distribution of the gross domestic product among consumers;
- > the task of control is aimed at preventing some participants in the market from establishing monopolistic control over other participants.

In order to have a full understanding of the meaning of competitive struggle, it is necessary to consider its main forms and signs.

In the economic literature, four forms of competition within the same industry are distinguished. These are free competition, monopolistic competition, monopoly and oligopoly.

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In conditions of free competition, there will be a large number of enterprises in the industry producing the same product. In a highly organized marketplace, many vendors offer their products.

In a free competitive market, individual enterprises exercise subtle control over product prices. Because the total volume of production in each enterprise will not be very large. Therefore, the increase or decrease of production in a particular enterprise does not have a significant effect on the general offer, and therefore on the price of the product. Under conditions of free competition, new enterprises can freely enter the network, and existing enterprises can freely leave it. In particular, there will be no legal, technological, financial and other serious economic obstacles to the emergence of new enterprises and the sale of their products in the competitive market.

In a pure monopoly, since the industry consists of one enterprise, it is the sole producer of the available goods and services, and a monopoly is formed.

In a monopoly, the firm exercises significant control over price. The reason for this is simple. It is the sole producer of goods and services and controls the total volume of the offer. Monopolistic competition includes elements of both monopoly and competition. In this case, dozens of manufacturers of the same type of product in the network compete with each other to achieve a favorable price and production volume. However, at the same time, each manufacturer differentiates its product from other products of the same type in terms of quality, shape, packaging, sales conditions, etc. by differentiating according to it becomes its monopoly producer.

Oligopoly is the presence and dominance of a small number of enterprises in a network. This is the most important sign of oligopoly. An industry in which a relatively small number of producers dominate the market for goods and services is an oligopolistic industry.

An oligopolistic industry can produce a uniform or differentiated product. Most industrial products: steel, copper, aluminum, lead, iron, etc., are considered to be one type of products in the physical sense and are produced under oligopoly conditions.

Industries that produce consumer goods: cars, detergents, cigarettes, household electrical appliances, etc. are stratified oligopolies.

In the conditions of oligopoly, the competition between enterprises is interdependent. In an oligopolistic industry, no company dares to independently change its price policy.

Currently, with the development of monopolistic structures of various levels, the forms of competition between them are also appearing in different forms. In particular, the following types of competition can be distinguished according to the existence between structures of different levels of monopolization:

- > competition between non-monopolized enterprises;
- > competition between monopolies and producers who are not part of monopolistic associations;
- > competition between different monopolies;
- > Competition within monopolistic associations.
- > According to its scale, competition is divided into two types intra-industry and inter-industry competition.

Competition within networks is between enterprises of the same network in order to have more favorable conditions for production and sales, and to obtain additional profits. Since there are enterprises with different levels of equipment and labor productivity in each industry, the individual value of goods produced in these enterprises will not be the same.

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Competition within the network determines and determines the social value of goods, in other words, the market value. This value usually corresponds to the value of goods produced under average conditions and which make up a large part of the goods of a certain industry.

As a result of competition within networks, enterprises with high technical level and labor productivity will get additional profit, and on the contrary, technically weak enterprises will lose a part of the value of the goods produced by them and suffer losses.

Interindustry competition is a struggle between enterprises of different industries to obtain the highest profit rate. Such competition causes the flow of capital from industries with a low rate of profit to industries with a high rate of profit.

New capitals tend to the more profitable sectors, which leads to the expansion of production and increase in supply. On this basis, prices start to fall. Also, the profit margin will decrease. The outflow of capital from low-profit sectors has the opposite effect: here the volume of production changes, the demand for goods exceeds their supply, as a result of which prices rise, while profits the norm increases. As a result, inter-industry competition objectively creates some kind of dynamic balance. This balance ensures the pursuit of equal return for equal capital regardless of where the capital is invested. Therefore, inter-industry competition makes the profit rates of the same industry equal to the average profit rate, regardless of which industry the capital is invested in.

In conclusion, I would like to draw attention to the fact that the reforms aimed at reducing the number of monopolies and ensuring the stability of consumers are not effective enough to form a market economy in the country, as there is a risk of cartel agreements in the market. This article discussed only some aspects and types of cartel agreements, besides there are other types of agreements, such as tacit collusion, vertical agreements, signal cartels (price signaling) and others.

In addition, cartel agreements are also found in financial markets. Therefore, a special legal approach is needed to fight cartels. Based on the above, I propose to develop a separate national concept for the fight against cartels, taking into account local characteristics and alternative approaches to exposing cartel agreements in the markets of Uzbekistan.

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